

**SEEPZ SPECIAL ECONOMIC ZONE  
ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR MULTI-  
SECTOR SPECIAL ECONOMIC ZONE AT PUNE OF M/s.  
KHED ECONOMIC INFRASTRUCTURE PVT LTD.-SEZ**

DATE : 02.01.2026

TIME : 11:00 A.M.

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**MEETING OF THE APPROVAL COMMITTEE FOR MULTI-  
SECTOR SPECIAL ECONOMIC ZONE AT PUNE, UNDER  
THE CHAIRMANSHIP OF DEVELOPMENT  
COMMISSIONER, SEEPZ-SEZ ON 02.01.2026**

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<b>Agenda Item No. 02: -</b>	Action taken report for the Minutes of the meeting held on 19.10.2023
<b>Agenda Item No. 02: -</b>	Application for list of material for authorized operation submitted by M/s. Khed Economic Infrastructure Pvt. Ltd. (Developer)

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Minutes of the 24<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Khed Economic Infrastructure Pvt Ltd-SEZ, Pune, held on 19.10.2023 via video conferencing.

1	Name of the SEZ	M/s. Khed Economic Infrastructure Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	24 <sup>th</sup>
4	Date	19.10.2023

#### Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sandeep Sathe, DCIT-Circle 4, Pune	Nominee of Income Tax, Pune
3	Shri. Krishanadas Nair, Deputy DGFT	Nominee of DGFT, Pune
4	Smt. Malathi Nair Superintendent	Nominee of Customs, Pune

#### Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	Pune Cluster, SEZ, Pune

#### Agenda Item No.01: Confirmation of Minutes of the 23<sup>rd</sup> meeting held on 10.08.2023

After deliberation, the Committee confirmed the minutes of the 23<sup>rd</sup> Approval Committee meeting held on 10.08.2023

#### Agenda Item No. 02: Application of Approval for Setting up of New Unit by M/s. Aurascent Essence Pvt Ltd

1(a) On the directions of the Approval Committee, the issue regarding the applicability of Rule 18(3)(a) of the SEZ Rules, 2006 for export of sandalwood i.e. 'export of the goods from Special Economic Zones shall be subject to export policy in force, as provided in Schedule 2 to the Indian Trade Classification (Harmonised System) of Export & Import Items, 2017' was referred to the MOC&I for clarification. The MoC&I vide letter dated 27.09.2023 informed that *"the matter has been examined and it is observed that in the recent 116th meeting of the BoA, a similar case (i.r.t. 116.7(i) Appeal filed by M/s Global Export House), the Board has granted permission to M/s Global Export House for import of Sandalwood (HS code 440399220 and export of Sandalwood Handicrafts, Sandalwood finger chips (HS Code 12119050) and Sandalwood*

*oil (HS 33012937), subject to the condition that the entire imported sandalwood would be exported and would not be diverted to DTA either in raw material or finished form. In light of the above permission granted by the BoA, it was suggested by the MOC&I that the request of the Unit in the instant case may be examined and considered."*

(b) The clarification received from MOC&I was placed before the Approval Committee. The Committee noted the clarification received and it was observed by the Committee that there is no specific mention of the applicability of Rule 18(3)(a) of the SEZ Rules, 2006, in the Ministry's clarification.

(c) During deliberation, it was observed by the Committee that Rule 18(3)(a) was substituted by G.S.R. 909(E) dated 19.09.2018 (w.e.f. 21.09.2018)

Rule 18(3)(a) which read as :

**"18(3) - The proposal shall also fulfil the following sector specific requirements, namely -**

**(a) Export of high-grade iron ore, that is sixty-four percent Fe and above, except iron ore of Goa origin and Redi origin, which would be subject to approval of Board."**

was substituted as, namely -

**"(a) export of goods from Special Economic Zone shall be subject to export policy in force, as provided in Schedule 2 to the Indian Trade Classification (Harmonised System) of Export and Import Items, 2017".**

(d) In view of the above amendment to Rule 18(3)(a) w.e.f. 21.09.2018, it was decided by the Committee that the applicability of Rule 18(3)(a) will sustain and the unit will have to adhere to the export policy in force for export of the goods from Special Economic Zone, as provided in Schedule 2 to the Indian Trade Classification (Harmonised System) of Export & Import Items, 2017'.

2(a) Further, during discussion, it was informed to the unit representative that for import of the prohibited goods covered in their application, in terms of 5<sup>th</sup> proviso to Rule 26 of the SEZ Rules, 2006, necessary approval from the BOA will be required. It was informed by the unit representative that as of now necessary approval for the restricted products may be given.

(b) However, for the restricted goods, it was observed by the Committee that second proviso to Rule 26 of the SEZ Rules, 2006 states that - **"if any permission is required for import under any other law, the same shall be allowed with the approval of the Board of Approval.**

(c) In terms of Import Policy of ITC (HS) Code No. 4403 99 22, the import of Sandalwood (santalum album) is subject to Policy Condition 2 of the said Chapter

Policy Condition 2 of the said Chapter reads as under :

**(2) import of Sandalwood (Exim Code No. 4403 99 22) will be 'Restricted' and subject to a ceiling in each licensing year. Imports**

***will be permitted only against an Import Authorisation issued in consultation with the Ministry of Environment and Forest(see Procedure is (I) below). The ceiling of Sandal wood for each financial year will be monitored by the Ministry of Environment and Forest to ensure that it is not exceeded. The licence will be valid for a period of one year from the date of issue. No further revalidation of such authorization shall be allowed.***

3. In view of the above Rule position, after deliberations, the Committee approved the proposal of the unit for setting up of manufacturing unit for processing of Sandalwood in terms of Rule 17 & 18 of the SEZ Rules, 2006, subject to the following conditions:-

(a) In terms of second proviso to Rule 26 of the SEZ Rules, 2006, i.e. ***"if any permission is required for import under any other law, the same shall be allowed with the approval of the Board of Approval***, as import of sandalwood is restricted as per Import Policy of ITC (HS) Code No. 4403 99 22, and import of Sandalwood (santalumalburn) is subject to Policy Condition 2 of the said Chapter, import proposal will have to be placed before BOA for approval.

(b) In terms of Rule 18(3)(a) of the SEZ Rules, 2006, the Export of Sandalwood will be subject to export policy in force, as provided in Schedule 2 to the Indian Trade Classification (Harmonised System) of Export & Import Items, 2017. In view of the same, for products which are 'Restricted/prohibited' for exports under FTP, the Policy Conditions for such exports will have to be followed and the Unit shall obtain an 'Export Licence' from the office of DGFT for specific products for which licence is required, as per the policy conditions, before exporting.

(c) The entire imported Sandalwood would be exported and would not be diverted to DTA either in raw material or finished form.

(d) The DTA sales, Deemed Export or export to other SEZ units shall not be allowed for products originating from or having any content of the Imported Sandalwood or its waste/by-products.

(e) The Unit will not sub-contract part of its production or any production process to any unit outside the SEZ in term of Rule 41 of the SEZ Rules, 2006.

(f) Any waste originating from the manufacturing process (which will not be exported) will be destroyed within the SEZ premises.

(g) 100% examination of Import of Sandalwood and export of the goods originating from the imported sandalwood would be carried out, as detailed below :-

(i) In terms of proviso to Rule 28(5) every imported consignment will be examined at the port or airport by the Customs Authorities for which necessary permission in writing will be issued by the Competent Authority to the Customs Authorities. The unit will have to inform in advance the details of import, to the Authorised Officer (Superintendent). Upon receipt of the goods in the SEZ, the Authorised Officer will also conduct 100% examination of the goods imported. In case it is possible for the Customs to arrange escort officer for escorting the import consignment, the same can be considered and in that case, inspection of the consignment at the Customs port can be done away with.


(ii) At the time of export of finished products, 100% examination of the export cargo shall be done. The goods will be sealed after examination by the Authorised Officer. In terms of Rule 46(1)(d) every export consignment will also be examined at the port, airport Inland Container Depot or Container Freight Station or Land Customs Station for which necessary permission in writing will be issued by the Competent Authority to the Customs Authorities. In case, it is possible for the Customs to arrange escort officer for escorting the export consignment, the same can be considered and in that case, inspection of the consignment at the Customs port can be done away with.

(h) For Handicraft items made of sandalwood, only those items will be permitted which fall under the definition of "Handicraft" as per Note 1 of Chapter 44 of ITC(HS), Schedule-2 as per DGFT O.M. dated 11.07.2017.

(i) For export of all prohibited finished products like 'Processed Sandalwood heartwood log', in terms of Rule 26 of SEZ Rule, 2006, approval from BOA for export of the prohibited items will have to be obtained in each case. As per the FTP in force, there appears to be no prohibition for import of proposed import items i.e. Sandalwood raw logs/butts/roots and raw sandalwood heartwood chips. However, if in future any prohibition is imposed in FTP in respect of any of the items proposed to be imported, then in terms of Rule 27, prior approval of the BOA will have to be obtained.

(j) As per DGFT Policy Circular no. 23(RE-2007)/ 2004-09 dated 31.12.2007, all import consignments of sandal wood must be accompanied with the following documents :-

- (i) The 'Certificate of Origin' from the country of export ;
- (ii) The necessary phytosanitary certificate ; and
- (iii) A certificate from the Government authorities of country of export stating that export of sandalwood is legally permitted from the concerned country.

  
13.12.2023

(Rajesh Kumar Mishra, IRS)  
Chairman-cum- Development  
Commissioner

**Action Taken for Approval Committee held on 19.10.2023**

<b>Name of the Unit</b>	<b>Subject</b>	<b>Action Taken</b>
M/s. Aurascent Essence Private Limited.	Approval for Setting up of New Unit by M/s. Aurascent Essence Pvt Ltd	Letter of Approval issued on 21.12.2023

**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal dated 04.11.2025 submitted by M/s. Khed Economic Infrastructure Pvt. Ltd., located at Village Nimgaon, Tal. Khed, Dist. Pune, 410505 for approval of List of Material to be procured by the SEZ Developer, for authorized operation of Special Economic Zone (SEZ).

**b. Specific Issue on which decision of AC is required: -**

Approval for List of material required by Developer to carry out default authorized operations as per Instruction No.50 & 54 approved by Board of Approval in terms letter No.F.2/86/2006-EPZ dated 02.01.2009, totally valued at Rs. 15,82,470/-.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 12(2) of SEZ Rules, 2006 “*The Developer shall make an application, after obtaining approval for the authorized operation under rule 9, to the Development Commissioner, along with the list of goods and services, including machinery, equipments and construction material required for the authorized operations, duly certified by a Chartered Engineer for approval by the Approval Committee*”.

**d. Other Information: -**

**List of Materials for Default Authorized Operations:**

The details of the materials along with the Procurement details as submitted by the Developer is as given below;

Sr. No.	Description Of Item	Unit	Qty	Unit Rate	Total Amount in Rs.	GST @ 18%
1.	CEMENT SHEET (Plate)	Nos	1800	440	7,92,000.00	1,42,560.00
2.	CEMENT PANAL (POLL)	Nos	320	1500	4,80,000.00	86,400.00
3.	M.S. Y ANGAL	Nos	294	605	1,77,870.00	32,016.60
4.	U PIN	BOX	7	250	1,750.00	315.00
5.	KATA TAR	KG	420	80	33,600.00	6,048.00
6.	KHADI, CRESHANT	BRASS	10	3600	36,000.00	6,480.00
7.	CEMENT	BAG	175	350	61,250.00	11,025.00
	<b>SUB TOTAL</b>				<b>15,82,470.00</b>	<b>2,84,844.6</b>
					<b>TOTAL</b>	<b>18,67,314.60</b>

**Detail List of Material is as follows:**

M/s. Khed Economic Infrastructure Pvt. Ltd. has been granted Letter of Approval No. F.2/86/2006-EPZ dated 02.01.2009.

The developer has submitted List of Materials duly certified by the Chartered Engineer (Name- Mr. Prashant S. Dashputre, Registration No. M-134446-8 dated 05.09.2007) for authorized operations in respect of the SEZ area, located at M/s Khed Economic Infrastructure Pvt. Ltd., Village Nimgaon, Tal. Khed, Dist. Pune, 410505.

The Developer has informed that they are taking up construction of precast boundary wall work (in SEZ Area Project) through Contractor M/s. Harshita Enterprises, as an authorized operation.

The total value of said materials is **Rs. 15,82,470.00/-**.



The **Specified Officer** after verifying the List of materials has ascertained and certified that these items are required for the Developer's default authorized operations and approval sought for list of materials is in order and therefore same may be approved.

The report states the below details:

- The developer has submitted the list of material (indigenous goods) valued at Rs. 15,82,470/- required to develop boundary wall in the premises of M/s. Khed Economic Infrastructure Pvt. Ltd.
- Further, the developer has enclosed a Chartered Certificate firm viz. P. S. Dasputre & Associates, Pune with Ref. No- CEC/HE/CEC/2025-26/01/ dated 24.10.2025 signed by Chartered Engineer namely Shri Prashant S. Dashputre (Registration No. M- 134446-8 dated 05.09.2007) wherein, amongst other it is certified that the goods mentioned in list of material with estimated cost of 15,82,470/- are required to develop the SEZ project site.
- Further, the estimated duty foregone in the subject goods works out to Rs. 2,84,844.60.
- Further, the Bond Balance of the developer as on the date of application is Rs. 5 Crores and is sufficient for the subject procurement.

e. **Recommendation:**

Approval Committee may consider the request of the Developer for approval of list of material as per Rule 12(2) of SEZ Rules, 2006.

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